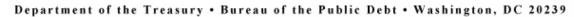
## PUBLIC DEBT NEWS





For Immediate Release CONTACT: Office of Financing August 25, 2011 202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note
CUSIP Number	912828RE2
Series	P-2018
Interest Rate	1-1/2%
High Yield <sup>1</sup>	1.580%
Allotted at High	79.88%
Price	99.471828
Accrued Interest per \$1,000	None
Median Yield <sup>2</sup>	1.529%
Low Yield <sup>3</sup>	1.449%
Issue Date	August 31, 2011
Maturity Date	August 31, 2018
Original Issue Date	August 31, 2011
Dated Date	August 31, 2011

	Tendered	Accepted
Competitive	\$79,921,500,000	\$28,921,095,200
Noncompetitive	\$28,913,600	\$28,913,600
FIMA (Noncompetitive)	\$50,000,000	\$50,000,000
Subtotal <sup>4</sup>	\$80,000,413,600	\$29,000,008,800 <sup>5</sup>
SOMA	\$886,976,100	\$886,976,100
Total	\$80,887,389,700	\$29,886,984,900
	Tendered	Accepted
Primary Dealer <sup>6</sup>	\$50,903,000,000	\$11,681,694,000
Direct Bidder <sup>7</sup>	\$10,536,500,000	\$2,281,440,000
Indirect Bidder <sup>8</sup>	\$18,482,000,000	\$14,957,961,200
<b>Total Competitive</b>	<del>\$79,921,500,000</del>	\$28,921,095,200

All tenders at lower yields were accepted in full.

 $<sup>^{2}</sup>$  50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $<sup>^{3}</sup>$  5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>&</sup>lt;sup>4</sup> Bid-to-Cover Ratio: \$80,000,413,600/\$29,000,008,800 = 2.76

<sup>&</sup>lt;sup>5</sup> Awards to combined Treasury Direct systems = \$21,243,600.

<sup>&</sup>lt;sup>6</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>&</sup>lt;sup>7</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.